

Budget Report for Wayne County Water and Sewer Authority

Run Date: 11/15/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,868,242	\$6,873,000	\$6,811,500	\$7,026,500	\$7,151,500	\$7,301,500
Rentals & Financing Income	\$19,305	\$20,000	\$20,531	\$21,150	\$21,800	\$22,500
Other Operating Revenues	\$587,896	\$755,280	\$855,500	\$874,500	\$919,500	\$944,500
Nonoperating Revenues						
Investment earnings	\$1,390	\$1,000	\$1,050	\$1,050	\$1,050	\$1,050
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$1,100,000	\$250,000	\$550,000	\$250,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$6,476,833	\$7,649,280	\$8,788,581	\$8,173,200	\$8,643,850	\$8,519,550
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,372,188	\$1,600,000	\$1,840,000	\$1,910,000	\$1,985,000	\$2,060,000
Other Employee Benefits	\$556,626	\$682,400	\$743,260	\$760,600	\$779,600	\$790,600
Professional Services Contracts	\$133,481	\$204,500	\$139,500	\$139,500	\$153,500	\$153,500
Supplies and Materials	\$3,291,765	\$3,772,000	\$3,847,000	\$3,970,750	\$4,078,500	\$4,129,500
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$110,000	\$110,000	\$115,000	\$115,000	\$115,000	\$115,000
Interest and other financing charges	\$17,926	\$15,546	\$13,312	\$13,762	\$11,480	\$8,954
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$365,857	\$462,000	\$1,396,500	\$542,500	\$795,500	\$537,500
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$251,940	\$429,950	\$694,009	\$721,088	\$725,270	\$724,496
Total Expenditures	\$6,099,783	\$7,276,396	\$8,788,581	\$8,173,200	\$8,643,850	\$8,519,550
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$377,050	\$372,884	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wcwsa.org

Additional Comments: