

**Budget Report for Wayne County Water and Sewer Authority**

**Run Date: 10/31/2017**

**Fiscal Year Ending 12/31/2018**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$7,041,538	\$7,173,183	\$7,535,000	\$7,855,000	\$8,090,000	\$8,382,500
Rentals & Financing Income	\$19,933	\$20,531	\$21,150	\$21,800	\$22,500	\$23,175
Other Operating Revenues	\$1,003,417	\$1,029,449	\$948,600	\$976,500	\$1,005,500	\$1,021,300
<b>Nonoperating Revenues</b>						
Investment earnings	\$726	\$6,767	\$2,050	\$2,050	\$2,050	\$2,050
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$900,000	\$670,000	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$8,065,614</b>	<b>\$9,129,930</b>	<b>\$9,176,800</b>	<b>\$8,855,350</b>	<b>\$9,120,050</b>	<b>\$9,429,025</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,625,657	\$1,896,643	\$2,015,000	\$2,135,000	\$2,250,000	\$2,365,000
Other Employee Benefits	\$768,725	\$735,672	\$850,500	\$878,830	\$900,825	\$925,700
Professional Services Contracts	\$148,104	\$97,875	\$132,000	\$143,000	\$148,000	\$150,000
Supplies and Materials	\$3,852,432	\$3,885,520	\$4,180,250	\$4,349,000	\$4,465,800	\$4,708,500
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$110,000	\$115,000	\$245,000	\$260,000	\$260,000	\$170,000
Interest and other financing charges	\$15,546	\$14,949	\$58,653	\$44,092	\$37,748	\$28,636
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$358,409	\$1,765,200	\$1,212,000	\$542,500	\$537,500	\$537,500
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$593,200	\$686,997	\$733,397	\$752,928	\$770,177	\$793,689
<b>Total Expenditures</b>	<b>\$7,472,073</b>	<b>\$9,197,856</b>	<b>\$9,426,800</b>	<b>\$9,105,350</b>	<b>\$9,370,050</b>	<b>\$9,679,025</b>
Capital Contributions	\$0	\$324,631	\$250,000	\$250,000	\$250,000	\$250,000
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$593,541</b>	<b>\$256,705</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.wcwsa.org](http://www.wcwsa.org)

Additional Comments: