

Budget Report for Wayne County Water and Sewer Authority

Fiscal Year Ending: 12/31/2021

Run Date: 10/29/2020

Status: CERTIFIED

Certified Date: 10/29/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$8,677,507.00	\$8,840,000.00	\$8,975,000.00	\$9,125,000.00	\$9,425,000.00	\$9,725,000.00
Rentals & Financing Income	\$21,836.00	\$22,435.00	\$23,100.00	\$23,801.00	\$24,515.00	\$25,250.00
Other Operating Revenues	\$1,154,757.00	\$947,600.00	\$995,500.00	\$783,500.00	\$711,000.00	\$827,500.00
Non-Operating Revenues						
Investment Earnings	\$19,891.00	\$22,000.00	\$15,000.00	\$20,000.00	\$20,000.00	\$20,000.00
State Subsidies / Grants	\$175,339.00	\$1,174,661.00	\$3,750,000.00	\$8,000,000.00	\$3,750,000.00	\$75,000.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$250,000.00	\$250,000.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$600,000.00	\$2,396,892.00	\$2,914,328.00	\$2,908,998.00	\$2,913,314.00
Proceeds From The Issuance Of Debt	\$8,967.00	\$1,580,050.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$10,058,297.00	\$13,186,746.00	\$16,405,492.00	\$21,116,629.00	\$16,839,513.00	\$13,586,064.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$2,152,021.00	\$2,334,000.00	\$2,450,000.00	\$2,572,500.00	\$2,860,000.00	\$3,000,000.00
Other Employee Benefits	\$949,731.00	\$966,601.00	\$1,016,425.00	\$1,060,795.00	\$1,105,290.00	\$1,148,750.00
Professional Services Contracts	\$66,826.00	\$77,000.00	\$85,000.00	\$85,000.00	\$85,000.00	\$85,000.00
Supplies And Materials	\$4,651,801.00	\$4,582,350.00	\$4,907,000.00	\$5,044,000.00	\$0.00	\$5,189,500.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$4,999,000.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$260,000.00	\$260,000.00	\$1,394,940.00	\$1,616,300.00	\$1,125,000.00	\$1,165,000.00
Interest And Other Financing Charges	\$40,553.00	\$38,048.00	\$807,296.00	\$996,854.00	\$1,482,062.00	\$1,446,388.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$1,177,049.00	\$2,770,760.00	\$4,950,000.00	\$9,230,000.00	\$4,655,000.00	\$1,007,500.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$803,523.00	\$711,100.00	\$794,831.00	\$511,180.00	\$528,161.00	\$543,926.00
Total Expenditures	\$10,101,504.00	\$11,739,859.00	\$16,405,492.00	\$21,116,629.00	\$16,839,513.00	\$13,586,064.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$43,207.00)	\$1,446,887.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wcwsa.org

Additional Comments