

Budget Report for Wayne County Water and Sewer Authority

Fiscal Year Ending: 12/31/2022

Run Date: 10/29/2021

Status: CERTIFIED

Certified Date: 10/29/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$8,450,989.00	\$7,856,000.00	\$7,365,000.00	\$9,285,000.00	\$9,549,060.00	\$9,856,763.00
Rentals & Financing Income	\$20,565.00	\$23,108.00	\$23,800.00	\$24,515.00	\$25,250.00	\$26,008.00
Other Operating Revenues	\$1,043,115.00	\$1,028,040.00	\$941,150.00	\$1,099,000.00	\$835,000.00	\$862,500.00
Non-Operating Revenues						
Investment Earnings	\$22,826.00	\$13,800.00	\$16,000.00	\$20,000.00	\$20,000.00	\$20,000.00
State Subsidies / Grants	\$2,091,912.00	\$3,560,475.00	\$17,060,000.00	\$500,000.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$302,000.00	\$198,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$679,178.00	\$2,026,673.00	\$2,538,743.00	\$2,735,420.00	\$3,040,384.00	\$3,043,989.00
Proceeds From The Issuance Of Debt	\$0.00	\$3,512,090.00	\$6,170,000.00	\$25,000,000.00	\$5,000,000.00	\$0.00
Total Revenues & Financing Sources	\$12,308,585.00	\$18,322,186.00	\$34,312,693.00	\$38,663,935.00	\$18,469,694.00	\$13,809,260.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$2,257,682.00	\$2,500,000.00	\$2,590,000.00	\$2,720,000.00	\$2,855,500.00	\$3,000,000.00
Other Employee Benefits	\$970,999.00	\$1,044,940.00	\$1,030,437.00	\$1,111,080.00	\$1,170,446.00	\$1,233,500.00
Professional Services Contracts	\$63,693.00	\$73,050.00	\$89,500.00	\$90,000.00	\$90,000.00	\$90,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$4,525,637.00	\$4,548,566.00	\$4,453,650.00	\$5,114,500.00	\$5,311,000.00	\$5,432,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$310,000.00	\$260,000.00	\$1,245,000.00	\$1,150,000.00	\$1,190,000.00	\$1,230,000.00
Interest And Other Financing Charges	\$51,483.00	\$163,366.00	\$315,826.00	\$1,445,024.00	\$1,409,898.00	\$1,375,410.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$3,339,613.00	\$6,437,697.00	\$23,768,600.00	\$26,205,000.00	\$5,905,000.00	\$905,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$654,739.00	\$733,026.00	\$819,680.00	\$828,331.00	\$537,850.00	\$542,850.00
Total Expenditures	\$12,173,846.00	\$15,760,645.00	\$34,312,693.00	\$38,663,935.00	\$18,469,694.00	\$13,809,260.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$134,739.00	\$2,561,541.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wcwsa.org

Additional Comments