

Budget Report for Wayne County Water and Sewer Authority

Fiscal Year Ending: 12/31/2023

Run Date: 10/28/2022

Status: CERTIFIED

Certified Date: 10/28/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$7,683,287.00	\$7,835,292.00	\$10,255,000.00	\$10,170,000.00	\$11,800,000.00	\$12,500,000.00
Rental And Financing Income	\$25,091.00	\$23,801.00	\$24,500.00	\$24,515.00	\$25,250.00	\$26,008.00
Other Operating Revenues	\$834,830.00	\$834,999.00	\$731,500.00	\$826,000.00	\$867,500.00	\$919,000.00
Non-Operating Revenues						
Investment Earnings	\$13,440.00	\$6,279.00	\$10,000.00	\$12,500.00	\$15,000.00	\$17,500.00
State Subsidies/Grants	\$4,150,112.00	\$1,748,554.00	\$31,367,000.00	\$1,000,000.00	\$4,683,298.00	\$4,695,837.00
Federal Subsidies/Grants	\$352,006.00	\$97,994.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$2,128,377.00	\$2,538,743.00	\$2,539,280.00	\$3,389,370.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$11,007,130.00	\$40,000,000.00	\$25,000,000.00	\$5,000,000.00
Total revenues and financing sources	\$15,187,143.00	\$13,085,662.00	\$55,934,410.00	\$55,422,385.00	\$42,391,048.00	\$23,158,345.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$2,343,309.00	\$2,636,690.00	\$2,842,000.00	\$3,100,000.00	\$3,300,000.00	\$3,625,000.00
Other Employee Benefits	\$954,718.00	\$1,068,005.00	\$1,116,662.00	\$1,176,400.00	\$1,251,700.00	\$1,341,563.00
Professional Services Contracts	\$53,541.00	\$66,645.00	\$95,000.00	\$102,500.00	\$105,000.00	\$107,500.00
Supplies And Materials	\$4,801,070.00	\$4,281,516.00	\$6,220,500.00	\$6,386,500.00	\$6,948,500.00	\$7,274,500.00
Other Operating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$260,000.00	\$245,000.00	\$250,000.00	\$2,910,000.00	\$2,870,459.00	\$1,830,000.00
Interest And Other Financing Charges	\$143,952.00	\$248,676.00	\$1,914,514.00	\$335,023.00	\$1,369,901.00	\$2,404,204.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$6,874,115.00	\$4,821,487.00	\$42,950,745.00	\$40,645,000.00	\$25,945,000.00	\$5,945,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$554,083.00	\$437,051.00	\$544,989.00	\$766,962.00	\$600,488.00	\$630,578.00
Total expenses	\$15,984,788.00	\$13,805,070.00	\$55,934,410.00	\$55,422,385.00	\$42,391,048.00	\$23,158,345.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$797,645.00)	(\$719,408.00)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wcwsa.org/financial

Additional Comments