

Budget Report for Wayne County Water and Sewer Authority

Fiscal Year Ending: 12/31/2024

Run Date: 10/27/2023

Status: CERTIFIED

Certified Date: 10/27/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$7,163,882.00	\$10,567,127.00	\$11,140,000.00	\$12,300,000.00	\$12,900,000.00	\$13,500,000.00
Rental And Financing Income	\$23,861.00	\$21,791.00	\$25,235.00	\$25,922.00	\$26,772.00	\$27,575.00
Other Operating Revenues	\$801,607.00	\$969,677.00	\$933,500.00	\$959,000.00	\$861,500.00	\$911,000.00
Non-Operating Revenues						
Investment Earnings	\$9,936.00	\$171,725.00	\$175,000.00	\$185,000.00	\$195,000.00	\$205,000.00
State Subsidies/Grants	\$2,905,864.00	\$50,764,746.00	\$40,172,000.00	\$10,000,000.00	\$500,000.00	\$500,000.00
Federal Subsidies/Grants	\$147,994.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$2,538,743.00	\$2,539,280.00	\$3,189,370.00	\$4,183,299.00	\$4,195,837.00	\$4,202,236.00
Proceeds From The Issuance Of Debt	\$0.00	\$140,731.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$13,591,887.00	\$65,175,077.00	\$55,635,105.00	\$27,653,221.00	\$18,679,109.00	\$19,345,811.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$2,633,099.00	\$2,995,515.00	\$3,205,000.00	\$3,400,000.00	\$3,550,000.00	\$3,725,000.00
Other Employee Benefits	\$1,020,315.00	\$1,112,873.00	\$1,229,682.00	\$1,344,600.00	\$1,446,075.00	\$1,559,463.00
Professional Services Contracts	\$61,042.00	\$63,996.00	\$75,000.00	\$86,000.00	\$95,000.00	\$97,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$4,396,522.00	\$5,515,893.00	\$6,414,500.00	\$7,080,000.00	\$7,469,000.00	\$7,824,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$245,000.00	\$250,000.00	\$3,052,320.00	\$3,012,779.00	\$1,972,320.00	\$2,032,320.00
Interest And Other Financing Charges	\$248,676.00	\$241,514.00	\$335,024.00	\$1,369,901.00	\$2,404,204.00	\$2,346,885.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$4,992,350.00	\$51,769,691.00	\$40,755,000.00	\$10,575,000.00	\$1,125,000.00	\$1,125,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$489,039.00	\$501,564.00	\$568,579.00	\$784,941.00	\$617,510.00	\$635,643.00
Total expenses	\$14,086,043.00	\$62,451,046.00	\$55,635,105.00	\$27,653,221.00	\$18,679,109.00	\$19,345,811.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$494,156.00)	\$2,724,031.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wcwsa.org

Additional Comments